



## **Frank Macaluso**

Organizer, chairman, and director

Frank Macaluso has resided in San Juan County since 1952, and has worked in the banking industry most of his adult life. In the early 1950s, he served as assistant cashier at Merchant's Bank in Gallup and at Citizens Bank in Aztec. In 1957, Macaluso joined First National Bank of Farmington as vice president and branch manager. He organized Valley Bank of Farmington in 1974; Valley Bank later became part of Sunwest Bank, then Nations Bank, and was later acquired by Bank of America.

Macaluso served as director and chairman of Sunwest Bank—a \$78 million operation—in Farmington for 23 years. He was director for Sunwest Financial Services, Inc., a holding company worth more than \$3 billion system-wide, for five years. He also served as a director at Four Corners Savings Bank for 16 years.

In 1959, Macaluso founded Macaluso Oil Company, a petroleum product distributor headquartered in Farmington with branches in Cortez and Albuquerque. Through the years, Macaluso held leadership positions in a variety of state and national petroleum marketing associations. He also served as director of the University of New Mexico Foundation for 10 years. He was a member of the New Mexico Board of Finance, the New Mexico Energy Conservation Commission, and the Governor's Business Advisory Council. He is also a New Mexico Amigo.

Macaluso earned a bachelor's degree in business administration from Regis University in Denver.

